



## **Press Release**

March 7, 2014

The Central State Hospital Redevelopment Authority (CSHLRA) is pleased to announce the first sale of land at the former Central State Hospital in Milledgeville Georgia. The sale closed March 6<sup>th</sup> and includes the former Bostick Building site and sixteen acres of land for development by CorrectHealth LLP, an Atlanta based company. CorrectHealth LLP is physician owned and operated and specializes in correctional healthcare. The company provides cost-effective, comprehensive high quality health care services to correctional facilities in Georgia, Louisiana and throughout the Southeast.

The sale is significant for the CSHLRA in that it will result in the first private ownership of any site at the Central State Hospital which includes, in addition to over 200 buildings, approximately 2150 acres. The Bostick Building, in its current state, had no future market value or potential reuse. In its current condition, there was actually a negative effect on the value of the entire site. CorrectHealth will demolish the existing building and construct a “state of the art” geriatric care facility valued at over \$20 million when completed in late 2015. The facility when completed will hire over 200 permanent staff members and will be a tremendous boost to Milledgeville’s local economy.

Mayor Richard Bentley of Milledgeville stated, “We are pleased CorrectHealth selected our Community for their facility. Their investment in terms of employment, value to our local economy and the county tax digest is tremendous. We welcome this great company and look forward to assisting in the development of their project.”

The CSHLRA was created in 2012 by Georgia House Bill 815 with the specific mission of planning for and executing the redevelopment of the Central State Hospital Campus in Milledgeville.

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